GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances - House Building Advance - High Court Judges - Hon'ble Smt.Justice V.Sujatha, Judge, High Court of Andhra Pradesh - Advance of Rs.1,00,00,000/- for purchase of Residential Flat No.802 in 8th floor of Block B at project 'TRIDENT" (Under Construction), by M/s. PRESTIGE CONSTRUCTIONS, admeasuring 1950 sq ft. (including common area) along with undivided share in the land admeasuring 49.22 suqare yards, situated at Ward No.3, Block No, 14, Vijayasree Colony, Mansoorabad Village, Saroornagar Mandal, L B Nagar Circle GHMC, Medchal-Malkajgiri District, Telangana in relaxation of rules - Sanctioned - Orders - Issued.

LAW (LA &J – SC-F) DEPARTMENT

G.O.Ms.No.92 Dated:15.11.2023.

Read the following:

1. G.O.Ms.No.368, Finance Department, dated:26.3.1958.
2. G.O.Ms.No.1475, Finance Department, dated:20.8.1959.
3. From the Registrar General, High Court of Andhra Pradesh, Letter Roc.No. 808/2023/J.Spl Section, Dt. 04.08.2023 along with enclosures.
4. G.O.Rt.No.3281, Finance (HR-5- TFR & A&L-EWF) Dept., dt.09.11.2023.

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O R D E R:

Under article 226 of the Andhra Pradesh Financial Code, Volume-I, sanction is hereby accorded to Hon'ble Smt.Justice V.Sujatha, Judge, High Court of Andhra Pradesh for an amount of Rs.1,00,00,000/- (Rupees One Crore only) for purchase of Residential Flat No.802 in 8th floor of Block B at project 'TRIDENT" (Under Construction), by M/s. PRESTIGE CONSTRUCTIONS, admeasuring 1950 sq ft. (including common area) along with undivided share in the land admeasuring 49.22 suqare yards, situated at Ward No.3, Block No, 14, Vijayasree Colony, Mansoorabad Village, Saroornagar Mandal, L B Nagar Circle GHMC, Medchal-Malkajgiri District, Telangana in relaxation of rules, as a special case, subject to the following conditions: -

(i) that the advance should be drawn in one lumpsum, within two months from the date of this order after executing a surety bond in form IX with surety of the permanent Govt. servants drawing a pay not less than the salary of the loanee. The liability of the sureties will continue till the house is mortgaged in favour of Government or till the advance with interest thereon is completely repaid to the Government, whichever is earlier.

(Contd..2)

(ii) the amount shall be drawn as cheque in favour of creditor.

(iii) that the original sale deed and other documents of the house should be produced for inspection by the Government within 15 days from the date of drawal of the advance failing which the advance together with the interest thereon should be refunded to Government forthwith.

(iv) that the house built with the loan should be mortgaged in favour of the Government in the prescribed form.

(v) that a valuation certificate prescribed in the form in para 4 of the G.O. second read above is to be produced and submitted along with the mortgage deed.

(vi) that Her Lordship should insure the house immediately at her own cost for sum not less than the amount of the advance with interest due thereon and shall keep it as insured against damage, fire, flood, cyclone or lightening year after year till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government.

(vii) The insurance policy should be forwarded to the Government for perusal together with a letter addressed to the insurance company with whom the house is insured notifying to the company that the Government is interested in the policy secured.

(viii) that the house is maintained in good, repair at Her Lordship own cost and Her Lordship continue to pay all Municipal taxes and local taxes regularly until the advance has been paid in full.

(ix) that the house shall be kept free from all encumbrances and

(x) that the advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied for the period not covered by Government sanction which will be without prejudice to order summary recovery of the advance with interest thereon. Any amount drawn in excess of the actual requirement could be refunded promptly.

2. The advance shall be recovered in (58) monthly installments i.e., @ Rs.1,73,200/- in first installment and @ Rs 1,72,400/- in remaining 57 equal monthly installments and the interest accrued thereon shall be recovered thereafter from pensionary benefits.

3. The actual date of drawal of the advance sanctioned in paragraph one above should be intimated to the Government promptly soon after the drawal. In case Her Lordship does not require the advance sanctioned, it should be reported immediately to the Government as well as to the Accountant General, Andhra Pradesh, Vijayawada.

(Contd...3)

4. The recovery of the advance sanctioned in para one above shall commence from the pay of the loanee from the month in which the advance is drawn.

5. The expenditure shall be met out of the funds allocated to the Registrar General, High Court of Andhra Pradesh by the Finance Department for the purpose of House Building Advances to her Lordship vide reference 4th read above.

6. This order issues with the concurrence of the Finance Department vide their U.O.No. FIN01-HR0AL(IGLA)/7/2023-HR-V (Computer No.2174610), dated.10.11.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G. SATYA PRABHAKARA RAO
SECRETARY TO GOVERNMENT
LEGAL & LEGISLATIVE AFFAIRS & JUSTICE

To
The Hon'ble Smt.Justice V.Sujatha, Judge, High Court of Andhra Pradesh
(through the Registrar General, High Court of Andhra Pradesh)
The Registrar General, High Court of Andhra Pradesh,Nelapadu, Guntur District.
The Pay & Accounts Officer, AP, Mangalagiri.
The Accountant General, A.P., Vijayawada.
Copy to:
The Finance (HR-5-TFR-A&L-EWF) Department.
SC/SF.

//FORWARDED:BY ORDER//

S. Sabhavathi
SECTION OFFICER (SC)